

New Mexico's Flying 40

The Flying 40 tables are divided into three categories, including the top-10 firms in terms of total revenue regardless of growth; top-10, high-growth firms with above \$10 million in revenue; and top-10 growth with below \$10 million. A table with "other" companies includes firms that have demonstrated solid staying power over five years but whose growth didn't make the top 10. The Falcon Awards includes firms receiving honorable mention for demonstrating high growth, but which don't yet have the five-year history or minimum of \$1 million in revenue needed to qualify for a Flying 40 award.

Top 10 Total Revenue

Rank	Company Name	Year Founded	Current Employees	2020 Gross Revenue
1	Applied Research Associates, Inc.	1979	1,348	\$376,809,502
2	ANM	1994	215	\$158,780,000
3	Delta Group Electronics, Inc.	1987	331	\$67,400,000
4	Speridian Technologies	2003	1,591	\$66,554,228
5	Abba Technologies	1993	49	\$48,250,000
6	TechSource, Inc.	1997	60	\$43,061,863
7	MZA Associates Corp.	1991	83	\$31,999,000
8	Verus Research	2014	79	\$24,863,667
9	Fiore Industries Inc.	1989	163	\$21,653,839
10	Lentech, Inc.	2008	98	\$20,448,030

Top 10 Revenue Growth for Companies > \$10 million

Rank	Company Name	Base Employees	Current Employees	Base Year Revenue	Current Year Revenue	Revenue Growth \$	Revenue Growth %
1	Lentech, Inc.	15	98	\$3,950,365	\$20,448,030	\$16,497,665	418%
2	MZA Associates Corp.	40	83	\$9,435,000	\$31,999,000	\$22,564,000	239%
3	ANM	81	215	\$49,190,000	\$158,780,000	\$109,590,000	223%
4	Verus Research	30	79	\$8,221,674	\$24,863,667	\$16,641,993	202%
5	Ardham Technologies, Inc.	15	18	\$4,686,000	\$12,548,000	\$7,862,000	168%
6	Senspex Inc.	40	55	\$6,900,000	\$16,550,000	\$9,650,000	140%
7	Sigma Science, Inc.	25	46	\$6,881,019	\$14,364,714	\$7,483,695	109%
8	Metis Technology Solutions	50	100	\$6,011,500	\$12,017,000	\$6,005,500	100%
9	Speridian Technologies	1,020	1,591	\$36,924,894	\$66,554,228	\$29,629,334	80%
10	Applied Research Associates, Inc.	973	1,348	\$232,844,846	\$376,809,502	\$143,964,656	62%

Top 10 Revenue Growth for Companies < \$10 million

Rank	Company Name	Base Employees	Current Employees	Base Year Revenue	Current Year Revenue	Revenue Growth \$	Revenue Growth %
1	Goodman Technologies LLC (GT)	1	3	\$27,000	\$1,295,000	\$1,268,000	4,696%
2	RS21	1	63	\$678,902	\$6,130,734	\$5,451,832	803%
3	Active Optical Systems, LLC	3	13	\$646,772	\$2,776,722	\$2,129,950	329%
4	IDEAS Engineering & Technology, LLC	4	12	\$473,420	\$1,627,645	\$1,154,225	244%
5	Sierra Peaks Corp.	49	46	\$5,330,000	\$9,170,000	\$3,840,000	72%
6	MARPAC Inc.	42	60	\$3,080,000	\$5,090,000	\$2,010,000	65%
7	Tau Technologies LLC	30	55	\$5,872,000	\$8,950,000	\$3,078,000	52%
8	Vista Photonics	4	10	\$1,116,790	\$1,588,037	\$471,247	42%
9	Great River Technology	17	22	\$4,500,000	\$6,100,000	\$1,600,000	36%
10	Flow Science, Inc.	31	38	\$7,435,000	\$9,775,000	\$2,340,000	31%

Other Flying 40 awardees

Company Name	Year Founded	Current 2020 Employees	Gross Revenue
Innovative Technology Partnerships, LLC	1997	100	\$11,730,445
Ideum	1999	54	\$6,006,559
Hospital Services Corp.	1985	37	\$5,216,678
Computer Corner	1983	12	\$4,512,188
STAR Cryoelectronics LLC	1999	9	\$2,707,730
Vibrant Corp.	2006	14	\$2,363,303
Management Sciences, Inc.	1976	14	\$1,657,035
MINDSET Integrated Co.	2013	7	\$1,367,000

Falcon Award Recipients

Company Name	Year Founded	Current 2020 Employees	Gross Revenue
Science Engineering Management Solutions, LLC	2018	23	\$5,200,000
X-Bow Launch Systems Inc.	2016	33	\$3,800,000
Raven Defense Corporation	2018	12	\$2,600,000
Rebellis Developpment Group, LLC	2017	26	\$1,310,318
EAGL Technology, Inc.	2017	19	\$770,269
WaveFront Dynamics Inc. (DBA, WaveDyn Vision)	2020	15	\$388,000
Ganymede Games	2019	4	\$0
NeuroGeneces	2016	3	\$0